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Jun-15

Form 653.C1

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2017-2018 CITY BUDGET

The City Council of Hiawatha in LINN County, Iowa

will meet at Hiawatha Council Chambers

at 5:30 PM (hour) on 5/2/2018 (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2018 (year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,565,230		5,565,230
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	5,565,230	0	5,565,230
Delinquent Property Taxes	4	0		0
TIF Revenues	5	1,884,988		1,884,988
Other City Taxes	6	921,201		921,201
Licenses & Permits	7	592,410	20,300	612,710
Use of Money and Property	8	75,300	62,900	138,200
Intergovernmental	9	1,378,467	251,290	1,629,757
Charges for Services	10	2,798,455	4,000	2,802,455
Special Assessments	11	0	76,900	76,900
Miscellaneous	12	2,337,531	42,200	2,379,731
Other Financing Sources	13	3,420,000	-877,500	2,542,500
Transfers In	14	2,891,952	274,158	3,166,110
Total Revenues and Other Sources	15	21,865,534	-145,752	21,719,782
Expenditures & Other Financing Uses				
Public Safety	16	3,066,521	5,800	3,072,321
Public Works	17	1,191,153	27,000	1,218,153
Health and Social Services	18	25,000		25,000
Culture and Recreation	19	1,302,134	4,900	1,307,034
Community and Economic Development	20	742,625	40,000	782,625
General Government	21	1,249,256	27,000	1,276,256
Debt Service	22	3,259,040		3,259,040
Capital Projects	23	9,473,000	-1,143,100	8,329,900
Total Government Activities Expenditures	24	20,308,729	-1,038,400	19,270,329
Business Type / Enterprises	25	2,220,675	54,400	2,275,075
Total Gov Activities & Business Expenditures	26	22,529,404	-984,000	21,545,404
Transfers Out	27	2,891,952	274,158	3,166,110
Total Expenditures/Transfers Out	28	25,421,356	-709,842	24,711,514
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-3,555,822	564,090	-2,991,732
Beginning Fund Balance July 1	30	10,256,008		10,256,008
Ending Fund Balance June 30	31	6,700,186	564,090	7,264,276

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

The increases and decreases in both revenues and expenses are based on timing of projects and operations.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

CINDY KUDRNA, FINANCE DIRECTOR

City Clerk/ Finance Officer Name