FYI

City of Hiawatha

Finance Director's Office
319-393-1515

Memo:

To: Mayor and Council Members
From: Cindy Kudrna CK
Finance Director
Date: July 15, 2016
Re: FY 2016 year end summary

As you know, June 30, 2016 ended Fiscal Year 2016.
I have attached 3 different spreadsheets to summarize the year end. Overall, we expended 78% of our budgeted estimate, which came to be $5,359,104 less than estimated. The revenues ended at 92% of estimated, which is $1,619,496 less than the budgeted amount. Timing of projects and RISE reimbursements are evident in the end of the fiscal year totals. As you know, the end of the fiscal year is right in the middle of construction season, so it makes it more difficult to know how much we will spend and receive (grant dollars) with these projects, which is the reason for the large differences in the budget amount verses the actual. Overall, department heads did another great job of holding their expenses to the budgeted amount.
Please do not hesitate to contact me if you have any questions.

FY 2015-2016

EXPENSES

Department	Budgeted	Actual	Difference	Percent of Budget
Police Department	$1,096,950.00	$1,076,118.94	-$20,831.06	98.10%
Emergency Management	$8,000.00	$0.00	-$8,000.00	0.00%
Fire Department	$348,400.00	$312,995.64	-$35,404.36	89.84%
Ambulance	$312,910.00	$276,688.45	-$36,221.55	88.42%
Building Department	$282,164.00	$261,758.35	-$20,405.65	92.77%
Animal Control	$8,000.00	$6,675.00	-$1,325.00	83.44%
City Cleam Up	$11,000.00	$17,148.38	$6,148.38	155.89%
Transit	$83,850.00	$93,800.00	$9,950.00	111.87%
Mosquito Control	$20,000.00	$20,000.00	$0.00	100.00%
Library	$554,874.00	$549,033.51	-$5,840.49	98.95%
Park Department	$219,402.00	$153,018.62	-$66,383.38	69.74%
Recreation Department	$98,496.00	$116,567.53	$18,071.53	118.35%
Community Center	$17,499.00	$11,363.51	-$6,135.49	64.94%
Economic Development	$10,000.00	$10,000.00	$0.00	100.00%
Planning & Zoning	$1,300.00	$260.00	-$1,040.00	20.00%
Mayor and Council	$20,700.00	$19,293.59	-$1,406.41	93.21%
City Administrator	$129,200.00	$129,471.02	$271.02	100.21%
Clerk/Finance	$234,815.00	$235,662.69	$847.69	100.36%
Elections	$6,200.00	$6,203.52	$3.52	0.00%
Legal Fees	$40,000.00	$37,058.00	-$2,942.00	92.65%
City Hall	$378,980.00	$327,487.80	-$51,492.20	86.41%
Building/Grounds/Maintenance	$110,292.00	$104,848.17	-$5,443.83	95.06%
Engineering Coordinator	$59,037.00	$53,106.66	-$5,930.34	89.95%
Transfer out-equipment reserve	$177,325.00	$177,325.00	$0.00	100.00%
Street Maintenance Road Use Tax	$804,267.00	$741,766.97	-$62,500.03	92.23%
Employee Benefits	$1,248,727.00	$1,027,993.87	-$220,733.13	82.32%
Veterans Memorial	$0.00	$0.00	$0.00	0.00%
Transfer out-emergency	$88,211.00	$88,211.00	$0.00	100.00%
Transfer out-LOST(10-14)	$1,350,000.00	$900,000.00	-$450,000.00	66.67%
Transfer out-LOST(15-24)	$1,482,720.00	$800,000.00	-$682,720.00	53.95%
TIF	$2,200,462.00	$1,999,794.52	-$200,667.48	90.88%
Fire Trust	$5,000.00	$0.00	-$5,000.00	0.00%
Forfeiture/Police Trust	$4,000.00	$4,378.40	$378.40	109.46%
K-9 Department	$6,000.00	$9,989.68	$3,989.68	166.49%
Police Trust	$3,000.00	$2,726.78	-$273.22	0.00%
Equipment Reserve	$105,500.00	$87,306.31	-$18,193.69	82.75%
Debt Service	$4,086,945.00	$4,085,274.53	-$1,670.47	99.96%
Capital Projects	$3,344,900.00	$2,039,282.37	-$1,305,617.63	60.97%

Library Trust	$2,000.00	$2,485.10	$485.10	124.26%
LOST(10-14) Projects	$1,349,440.00	$1,012,739.77	-$336,700.23	75.05%
LOST(15-24) Projects	$2,187,720.00	$723,770.62	-$1,463,949.38	33.08%
TIF Capital Projects	$1,075,000.00	$808,573.50	-$266,426.50	75.22%
Sewer Department	$756,979.00	$660,931.61	-$96,047.39	87.31%
Storm Sewer Department	$104,208.00	$84,259.32	-$19,948.68	80.86%
Enterprise Equipment Reserve	$0.00	$0.00	$0.00	0.00%
ALL EXPENSES TOTAL	**$24,434,473.00**	**$19,075,368.73**	**-$5,359,104.27**	**78.07%**

Negative=under budget
Positive=over budget

REVENUES

Department	Budgeted	Actual	Difference	Percent of Budget
General Fund	$4,044,147.00	$4,103,065.96	$58,918.96	101.46%
Road Use Tax	$825,000.00	$868,020.73	$43,020.73	105.21%
Employee Benefits	$977,775.00	$996,801.04	$19,026.04	101.95%
Veterans Memorial	$0.00	$0.00	$0.00	0.00%
Emergency Levy	$93,711.00	$95,704.53	$1,993.53	102.13%
LOST (10-14)	$1,000.00	$1,220.67	$220.67	122.07%
LOST (15-24)	$875,000.00	$933,893.27	$58,893.27	106.73%
TIF	$2,107,618.00	$2,123,469.72	$15,851.72	100.75%
Fire Trust	$4,100.00	$4,085.57	-$14.43	99.65%
Police Forfeiture	$0.00	$0.00	$0.00	0.00%
Police K-9	$7,000.00	$15,099.00	$8,099.00	215.70%
Police Trust	$2,600.00	$2,577.39	-$22.61	0.00%
Equipment Reserve	$274,175.00	$262,261.90	-$11,913.10	95.65%
Debt Service	$4,131,009.00	$4,143,772.69	$12,763.69	100.31%
Capital Projects	$2,397,200.00	$2,460,892.44	$63,692.44	102.66%
Library Trust	$66,000.00	$97,056.00	$31,056.00	147.05%
LOST(10-14) Transfer In	$1,350,000.00	$900,000.00	-$450,000.00	66.67%
LOST (15-24) Transfer In	$1,482,720.00	$800,000.00	-$682,720.00	53.95%
TIF Capital Projects	$932,214.00	$32,498.12	-$899,715.88	3.49%
Sewer	$825,000.00	$923,362.18	$98,362.18	111.92%
Storm Water	$99,000.00	$111,970.05	$12,970.05	113.10%
Enterprise Equpment Reserve	$49,100.00	$49,121.31	$21.31	100.04%
ALL REVENUES TOTAL	**$20,544,369.00**	**$18,924,872.57**	**-$1,619,496.43**	**92.12%**

Negative=under budget
Positive=over budget

Annual Financial Report General Fund Actuals

Year	Revenue	Revenue Growth	Rev Growth %	Expenses	Expense Growth	Exp Growth %
2008	2,646,593			2,732,922		
2009	2,922,418	275,825	10.42%	3,039,532	306,610	11.22%
2010	2,888,591	(33,827)	-1.16%	3,217,217	177,685	5.85%
2011	3,337,303	448,712	15.53%	3,345,816	128,599	4.00%
2012	3,393,860	56,557	1.69%	3,053,668	(292,148)	-8.73%
2013	3,635,331	241,471	7.11%	3,342,477	288,809	9.46%
2014	3,787,451	152,120	4.18%	3,855,872	513,395	15.36%
2015	4,142,855	355,404	9.38%	3,902,122	46,250	1.20%
2016	4,103,066	(39,789)	-0.96%	3,995,884	93,763	2.40%

ALL FUNDS WITHOUT WATER

	EXPENSES			REVENUE		
FISCAL YEAR	BUDGETED	ACTUAL	% OF BUDGET	BUDGETED	ACTUAL	% OF BUDGET
FY2008-2009	$12,354,919.00	$12,147,688.51	98%	$11,099,651.00	$12,607,679.57	114%
FY2009-2010	$12,246,721.00	$11,733,287.25	96%	$13,966,844.00	$15,449,307.52	111%
FY2010-2011	$20,187,258.00	$18,934,221.18	94%	$16,532,227.00	$16,741,130.99	101%
FY2011-2012	$21,691,803.00	$18,138,071.79	84%	$19,831,569.75	$19,217,846.31	97%
FY2012-2013	$24,160,657.00	$20,196,179.21	84%	$24,922,983.75	$23,520,725.33	94%
FY2013-2014	$19,906,390.00	$15,711,573.07	79%	$17,132,398.00	$17,248,292.00	101%
FY2014-2015	$19,904,533.00	$17,569,401.41	88%	$18,582,715.00	$18,346,077.21	99%
FY2015-2016	$24,434,473.00	$19,075,368.73	78%	$20,544,369.00	$18,924,872.57	92%

GENERAL FUND

	EXPENSES			REVENUE						
FISCAL YEAR	BUDGETED	ACTUAL	% OF BUDGET	BUDGETED	ACTUAL	% OF BUDGET	Budgeted Deficit/Surplus	Actual Deficit/Surplus	General Fund balance at fiscal year end	annual growth
FY2008-2009	$3,167,659	$3,039,532.49	95.96%	$2,866,400	$2,922,417.83	101.95%	-$301,259	-$117,114.66	**$762,760.42**	25.09%
FY2009-2010	$3,338,151	$3,217,215.50	96.38%	$2,871,115	$2,888,592.14	100.61%	-$467,036	-$328,623.36	**$434,137.06**	13.49%
FY2010-2011	$3,525,965	$3,345,815.96	94.89%	$3,270,920	$3,337,303.46	102.03%	-$255,045	-$8,512.50	**$428,537.35**	12.81%
FY2011-2012	$3,331,524	$3,052,668.42	91.63%	$3,335,224	$3,393,860.13	101.76%	$3,700	$341,191.71	**$773,194.83**	25.33%
FY2012-2013	$3,554,163	$3,342,476.87	94.04%	$3,546,864	$3,635,331.33	102.49%	-$7,299	$292,854.46	**$1,067,058.57**	31.92%
FY2013-2014	$3,855,872	$3,639,925.73	94.40%	$3,787,451	$3,898,486.80	102.93%	-$68,421	$258,561.07	**$1,324,970.40**	36.40%
FY2014-2015	$4,119,307	$3,902,121.52	94.73%	$3,960,346	$4,142,855.09	104.61%	-$158,961	$240,733.57	**$1,450,695.51**	37.18%
FY2015-2016	$4,229,394	$3,995,884.38	94.48%	$4,044,147	$4,103,065.96	101.46%	-$185,247	$107,181.58	**$1,633,593.53**	40.88%