RESOLUTION 20-_____

RESOLUTION AUTHORIZING THE FINANCE DIRECTOR TO MAKE THE APPROPRIATE INTERFUND TRANSFER OF SUMS AND RECORD THE SAME IN THE APPROPRIATE MANNER FOR FY2020 FOR THE CITY OF HIAWATHA, IOWA

FY 2019-2020 Hiawatha City Budget Allows for certain transfers,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA: authorizing the Finance Director to make the appropriate interfund transfer as follows:

Transfer $66,975 from General Fund, to the Equipment Reserve Fund;

Transfer $97,500 from Road Use Tax Fund to the Equipment Reserve Fund;

Transfer $24,000 from Sewer Fund to Equipment Reserve Fund and Enterprise Equipment Reserve Fund;

Transfer $22,000 from Storm Water Fund to Equipment Reserve Fund and Enterprise Equipment Reserve Fund;

Transfer $6,000 from the General Fund to the Library Technology Reserve Fund;

Transfer $72,775 from the General Fund to the City Hall Technology Reserve Fund;

Transfer $17,750 from the General Fund to the Park Project Reserve Fund;

Transfer $5,000 from the General Fund to the Seasonal Decoration Reserve Fund;

AYES:
NAYS:

PASSED AND APPROVED this _____ day of _____, 2020.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kari Graber, City Clerk