F4

To: Mayor and Council

From: Cindy Kudrna, Finance Director CK

Date: April 26, 2019

Re: Budget Amendment

During the fiscal year 2020 budget process, figures were also provided for possible fiscal year 2019 budget amendment. Those figures have been reviewed by the respective Department Heads, Boards and/or Commissions and the results indicate that a budget amendment is necessary.

To proceed with the budget amendment, the Council is required to direct the publication of the Notice of Public Hearing Amendment of Current City Budget and set a public hearing date for May 15th. The Notice of Public Hearing Amendment is attached and will be published upon Council direction.

Please call me prior to the meeting if you have any questions or concerns.

======= ADDITIONAL INFORMATION ======

Tax :

Duty :

Freight :

Tax Exempt :

PO Number :

Jun-18

Form 653.C1

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2018-2019 CITY BUDGET

The City Council of HIAWATHA in LINN County, Iowa

will meet at HIAWATHA COUNCIL CHAMBERS

at 5:30 PM (hour) on 5/15/2019 (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2019 (year)

by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,930,672	43,366	5,974,038
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	5,930,672	43,366	5,974,038
Delinquent Property Taxes	4	0		0
TIF Revenues	5	2,051,353		2,051,353
Other City Taxes	6	918,366	-43,366	875,000
Licenses & Permits	7	585,350	50	585,400
Use of Money and Property	8	115,700	178,000	293,700
Intergovernmental	9	1,671,281	14,500	1,685,781
Charges for Services	10	2,953,540	90,240	3,043,780
Special Assessments	11	0	40,000	40,000
Miscellaneous	12	2,356,954	-1,179,005	1,177,949
Other Financing Sources	13	2,500,000	1,881,850	4,381,850
Transfers In	14	2,724,587	435,000	3,159,587
Total Revenues and Other Sources	15	21,807,803	1,460,635	23,268,438
Expenditures & Other Financing Uses				
Public Safety	16	3,196,226	40,900	3,237,126
Public Works	17	914,163		914,163
Health and Social Services	18	25,000	-5,000	20,000
Culture and Recreation	19	1,249,734	96,302	1,346,036
Community and Economic Development	20	1,208,325	-229,000	979,325
General Government	21	1,254,019	7,150	1,261,169
Debt Service	22	2,980,499	435,000	3,415,499
Capital Projects	23	7,817,000	-1,130,300	6,686,700
Total Government Activities Expenditures	24	18,644,966	-784,948	17,860,018
Business Type / Enterprises	25	2,277,936	40,000	2,317,936
Total Gov Activities & Business Expenditures	26	20,922,902	-744,948	20,177,954
Transfers Out	27	2,724,587	435,000	3,159,587
Total Expenditures/Transfers Out	28	23,647,489	-309,948	23,337,541
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-1,839,686	1,770,583	-69,103
Beginning Fund Balance July 1	30	13,702,372		13,702,372
Ending Fund Balance June 30	31	11,862,686	1,770,583	13,633,269

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

The increases and decreases in both revenues and expenses are based on timing of projects and operations.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

CINDY KUDRNA, FINANCE DIRECTOR

City Clerk/ Finance Officer Name