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ITEMS TO INCLUDE ON AGENDA FOR MAY 18, 2016

CITY OF HIAWATHA, IOWA

General Obligation Capital Loan Notes, Series 2009A.

- Resolution Authorizing the Redemption of Outstanding General Obligation Capital Loan Notes, Series 2009A, dated April 1, 2009.

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21 AND THE LOCAL RULES OF THE CITY.

May 18, 2016

The City Council of the City of Hiawatha, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 101 Emmons Street, Hiawatha, Iowa, at _____ _____.M., on the above date. There were present Mayor _____, in the chair, and the following named Council Members:

_____

Absent: _____

Vacant: _____

* * * * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2009A, OF THE CITY OF HIAWATHA, STATE OF IOWA, DATED APRIL 1, 2009, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

_____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2009A, OF THE CITY OF HIAWATHA, STATE OF IOWA, DATED APRIL 1, 2009, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by resolution dated April 1, 2009, authorize the issuance of $2,250,000 General Obligation Capital Loan Notes, Series 2009A, (the "Notes") dated April 1, 2009; and

WHEREAS, the Notes are redeemable in any order of their numbering on June 1, 2016 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Notes; and

WHEREAS, it is deemed necessary and advisable that $925,000 be so redeemed on June 20, 2016 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, STATE OF IOWA:

Section 1. That outstanding General Obligation Capital Loan Notes, dated April 1, 2009, in the principal amount of $925,000, be and the same are hereby redeemed as of June 20, 2016.

Section 2. The Registrar and Paying Agent, Bankers Trust Company, Des Moines, Iowa, is hereby authorized and directed to cause notice of such redemption be given not less than thirty

(30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Notes by registered mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Notes to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Notes in accordance with the Continuing Disclosure Certificate for the Notes.

Section 4. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF NOTES FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED NOTES:

Please take notice that the Notes described below have been called for redemption. Owners of the Notes should present their Notes for payment on the redemption date.

Issuer: City of Hiawatha, State of Iowa

Original Issue Amount: $2,250,000

Note Issue: General Obligation Capital Loan Notes, Series 2009A

Dated Date: April 1, 2009

Redemption Date: June 20, 2016

Redemption Price: Par, plus accrued interest

Notes Called for Redemption

CUSIP Numbers	Principal Amount	Interest Rate	Maturity June 1st
428524 KJ0	$220,000	3.55%	2017
428524 KK7	$230,000	3.80%	2018
428524 KL5	$240,000	4.00%	2019
428524 KM3	$235,000	4.05%	2020

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Notes.

The above Notes should be presented to Bankers Trust Company, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

BANKERS TRUST COMPANY,
Des Moines, Iowa 50309

_____

(End of Notice)

PASSED AND APPROVED this 18th day of May, 2016.

_____
Mayor

ATTEST:

_____
City Clerk

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF LINN)

I, the undersigned City Clerk of the City of Hiawatha, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the City showing proceedings of the Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Council hereto affixed this _____ day of _____, 2016.

_____
City Clerk, City of Hiawatha, State of Iowa

(SEAL)