F3

## CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

**Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested**
**Use One Certification Per Urban Renewal Area**

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: $ **1,228,825**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF 'FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Tax increment indebtness certified for FY18 for a total of $1,884,988
(form 2 $2,091,846 minus form 3 $206,858)

Dated this 16th day of November, 2016

Cindy Kuana
Signature of Authorized Official

319-393-1515
Telephone

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| | Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|---|
| 1. | $3,945,000 General Obligation Capital Loan Note Series 2016<br>Approximately 17% TIF = $490,000Principal<br>15 year ammoritization beginning FY17 ending FY31<br>Total amount Principal and interest FY17 through FY31 TIF only through FY20<br>☐ 'X' this box if a rebate agreement. List administrative details on lines above. | 5-18-16 | 490,000 |
| 2. | Ahmann Properties - 1501 Boyson Square Drive<br>☒ 'X' this box if a rebate agreement. List administrative details on lines above. | 9-1-2010 | 64,000 |
| 3. | Ahmann Properties - 1625 Boyson Road<br>☒ 'X' this box if a rebate agreement. List administrative details on lines above. | 5-18-2011 | 48,000 |
| 4. | Ahmann Properties - 1641 Boyson Square Drive<br>☒ 'X' this box if a rebate agreement. List administrative details on lines above. | 5-18-11 | 35,000 |
| 5. | TAT Investments - 1661 Boyson Square Drive<br>☒ 'X' this box if a rebate agreement. List administrative details on lines above. | 3-26-12 | 38,000 |

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1: 675,000**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| | Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|---|
| 6. | Dancer's Edge | 9-20-2011 | 34,000 |
| | [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 7. | Enseva | 12-21-2011 | 30,125 |
| | [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 8. | Hawkeye Electric Contractors | 4-18-2012 | 25,000 |
| | [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 9. | Iowa Stone Supply/BJP Investments | 11-7-2012 | 21,000 |
| | [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 10. | Next Level 22/Dave Wright | 5-6-2015 | 197,000 |
| | [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

**Total For City TIF Form 1.1 Page 2: 307,125**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|
| **11.** NGBA, Phase 1 | 7-17-13 | 32,300 |
| [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **12.** NGBA, Phase 2 | 4-2-2014 | 32,300 |
| [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **13.** PAKAR Management | 8-7-2013 | 40,000 |
| [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **14.** R Kavon | 9-20-2011 | 26,000 |
| [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **15.** | | |
| [ ] 'X' this box if a rebate agreement. List administrative details on lines above. | | |

If more indebtedness entry lines are needed continue to Form 1.1 Page 4.

**Total For City TIF Form 1.1 Page 3:** **130,600**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|
| **16.** Robins Rd, LLC | 11-6-2013 | 53,000 |
| [X] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **17.** Squaw Creek Millwork | 12-5-2012 | 28,100 |
| [ ] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **18.** TIF Economic Development Agreement<br>EDC-Entreprenural Development Center<br>FY18 Obligation | 10-19-16 | 10,000 |
| [ ] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **19.** TIF Economic Development Agreement<br>HEDCO-Hiawatha Economic Development Co.<br>FY18 Obligation | 11-2-16 | 15,000 |
| [ ] 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| **20.** TIF Economic Development Agreement<br>CR Metro Economic Alliance<br>FY18 Obligation | 11-2-16 | 10,000 |
| [ ] 'X' this box if a rebate agreement. List administrative details on lines above. | | |

**Total For City TIF Form 1.1 Page 4:** **116,100**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| | Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|---|
| 21 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 22 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 23 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 24 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 25 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |

**Total For City TIF Form 1.1 Page 5:** 0

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

## TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

| | Individual TIF Indebtedness Type/Description/Details: | Date Approved*: | Total Amount: |
|---|---|---|---|
| 26 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 27 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 28 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 29 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |
| 30 | | | |
| | ☐ 'X' this box if a rebate agreement. List administrative details on lines above. | | |

**Total For City TIF Form 1.1 Page 6:** 0

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

CITY TIF FORM 2

## SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

**Due To County Auditor By December 1 Prior To The Fiscal Year**
**Where Less Than The Legally Available TIF Increment Tax Is Requested**
**Use One Certification Per Urban Renewal Area**

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

| Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax: | Amount Requested: |
|---|---|
| | |
| | |
| $3,140,000 General Obligation Capital Loan Notes Series 2010B | 157,330 |
| $3,605,000 General Obligation Capital Loan Notes Series 2011 | 132,490 |
| $1,795,000 General Obligation Capital Loan Notes Series 2011B | 68,398 |
| $2,885,000 General Obligation Capital Loan Notes Series 2012A | 47,198 |
| $955,000 Taxable General Obligation Capital Loan Notes Series 2012B | 47,510 |
| $3880,000 General Obligation Capital Loan Notes Series 2013A | 78,985 |
| $4,545,000 General Obligation Capital Loan Notes Series 2013B | 192,908 |
| $1,060,000 Taxable General Obligation Capital Loan Notes Series 2013C | 23,410 |
| $2,650,000 General Obligation Capital Loan Notes Series 2014A | 85,140 |
| $3,720,000 General Obligation Capital Loan Notes Series 2015A | 358,288 |
| $2,945,000 General Obligation Capital Loan Notes Series 2016 | 127,500 |
| | |
| | |
| Total FY18 Rebate Obligations | 703,825 |
| Total FY18 Economic Development Obligations | 35,000 |
| Total Reimbursement of TIF expenditures for FY16 | 33,864 |
| | |
| TOTAL Form 2 | 2,091,846 |

Dated this 16th day of November, 2016

Cindy Kudura
Signature of Authorized Official

319-393-1515
Telephone

CITY TIF FORM 3

# TIF INDEBTEDNESS HAS BEEN REDUCED BY REASON OTHER THAN APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER
## CERTIFICATION TO COUNTY AUDITOR
**Use One Certification Per Urban Renewal Area**

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certifcation(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

| Individual TIF Indebtedness Type/Description/Details: | Amount Reduced: |
|---|---|
| FY16 Rebates asking minus actual rebate payment for the following | |
| | |
| CCB Packaging | 68,444 |
| Dancer's Edge | 28,487 |
| Enseva | 5,328 |
| R Kavon | 5,053 |
| Enseva | 5,328 |
| TAT Investment | 13,297 |
| Ahmann Properties | 19,654 |
| Ahmann Properties | 11,726 |
| Honkamp Krueger | 11,050 |
| Hawkeye Electrical | 9,732 |
| Iowa Stone Supply | 7,651 |
| Squaw Creek Millwork | 9,311 |
| Longfellow Square-RF Micro | 5,631 |
| Personal Safety Corp | 6,166 |
| | |
| | |
| | |
| | |
| **Total Reduction In Indebtedness For This Urban Renewal Area:** | **206,858** |

Dated this 16th day of November, 2016

Cindy Kudura
Signature of Authorized Official

319-393-1515
Telephone

**DRAFT**

**RESOLUTION NO. 16-**
City Council

**CERTIFICATION OF TIF FUNDS**

WHEREAS, Code of Iowa section 403.19 requires the City to certify Tax Increment Financing (TIF) indebtedness to the County Auditor by December 1, prior to the fiscal year TIF Increment Revenue is requested, and

WHEREAS, the recommended form developed for use by local governments to certify Tax Increment Financing indebtedness has been completed, and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, that $1,884,988.00 will be certified to the Linn County Auditor for fiscal year 2018 collections as per the attached form.

PASSED AND APPROVED this 16th day of November, 2016.

AYES:
NAYS:
ABSENT:

_____
Bill Bennett, Mayor

ATTEST:

_____
Kelly Kornegor, City Clerk