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RESOLUTION NO. 16-
City Council

RESOLUTION PLEDGING FINANCIAL SUPPORT TO HIAWATHA ECONOMIC DEVELOPMENT CORPORATION (HEDCO) FOR FY2017-2018

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, to pledge an amount not to exceed $15,000.00 from Tax Increment Financing (TIF) Funds for a fiscal period of one year (FY2017-2018) to support Hiawatha Economic Development Corporation (HEDCO) in carrying out their initiatives of cultivating economic growth in the City of Hiawatha by serving as an advocate for existing businesses and businesses looking to move their operations to Hiawatha.

AYES:
NAYS:
ABSENT:

PASSED AND APPROVED this 2nd day of November, 2016.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kelly Kornegor, City Clerk