DRAFT

RESOLUTION NO. 19-
City Council

RESOLUTION AUTHORIZING THE FINANCE DIRETOR TO MAKE THE APPROPRIATE INTERFUND TRANSFER OF SUMS AND RECORD THE SAME IN THE APPROPRIATE MANNER FOR FY 2020 FOR THE CITY OF HIAWATHA, IOWA

WHEREAS, the City is expected to transfer the funds from the Tax Increment Financing Fund to the Debt Service Fund for interest payments due December 1, 2019 on the outstanding bonds, and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, authorizing the Finance Director to make the appropriate interfund transfer as follows:

> Transfer $80,599.63 from Tax Increment Financing (TIF) Fund to the Debt Service Fund for interest payments due December 1, 2019.

AYES:
NAYS:
ABSENT:

PASSED AND APPROVED this 20th day of November, 2019.

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Bill Bennett, Mayor

ATTEST:

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Kari Graber, City Clerk