DRAFT

RESOLUTION NO. 19-
City Council

RESOLUTION APPROVING THE ANNUAL URBAN RENEWAL REPORT FOR FY 2018-2019

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, to approve and place on file the Annual Urban Renewal Report for FY 2018-2019 (Exhibit A), and to direct the Finance Director to forward required documents to the Iowa Department of Management.

See attached Exhibit A

AYES:
NAYS:
ABSENT:

PASSED AND APPROVED this 20th day of November, 2019.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kari Graber, City Clerk

Annual Urban Renewal Report, Fiscal Year 2018 - 2019

Levy Authority Summary

Local Government Name: HIAWATHA
Local Government Number: 57G545

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HIAWATHA UBRAN RENEWAL	57036	16

TIF Debt Outstanding: **20,103,963**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2018:	**303,365**	**0**	**Amount of 07-01-2018 Cash Balance Restricted for LMI**
TIF Revenue:	2,247,153		
TIF Sp. Revenue Fund Interest:	12,255		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	**2,259,408**		
Rebate Expenditures:	621,387		
Non-Rebate Expenditures:	1,102,233		
Returned to County Treasurer:	0		
Total Expenditures:	**1,723,620**		
TIF Sp. Rev. Fund Cash Balance as of 06-30-2019:	**839,153**	**0**	**Amount of 06-30-2019 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: **17,541,190**