RESOLUTION NO. 19-
City Council

DRAFT

CERTIFICATION OF TIF FUNDS

WHEREAS, Code of Iowa section 403.19 requires the City to certify Tax Increment Financing (TIF) indebtedness to the County Auditor by December 1, prior to the fiscal year TIF Increment Revenue is requested, and

WHEREAS, the recommended form developed for use by local governments to certify Tax Increment Financing indebtedness has been completed, and

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, that $2,237,000 will be certified to the Linn County Auditor for fiscal year 2020 collections as per the attached form.

PASSED AND APPROVED this 20th day of November, 2019.

AYES:
NAYS:
ABSENT:

Bill Bennett, Mayor

ATTEST:

Kari Graber, City Clerk

CITY TIF FORM 1 - INDEBTEDNESS CERTIFICATION Cover Sheet

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: $ **1,477,725**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF 'FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Tax increment indebtness certified for FY21 for a total of $2,237,000

(form 2 $ minus form 3 $)

Dated this _____ day of _____, _____

Signature of Authorized Official

319-393-1515
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. $2,5155,000 General Obligation Capital Loan Note Series 2019 Approximately 0% TIF 12 year ammoritization beginning FY20, ending FY31 ☐ 'X' this box if a rebate agreement. List administrative details on lines above.	4-17-19	0
2. BDP/Petersen Pet Hospital ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	2-15-17	38,500
3. BLTS, LLC ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	11-4-2015	21,600
4. CCB Packaging, Inc ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	12-16-2015	47,500
5. Dancer's Edge, ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	7-5-17	40,700

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 148,300

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. Enseva	12-21-2011	30,125
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
7. GoDaddy	9-2-15	29,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
8. Crystal Group	6-7-17	342,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
9. Munson Electric	3-15-17	32,100
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
10. Next Level 22/Dave Wright	5-6-2015	197,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: 630,225

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
11. NGBA, Phase 1	7-17-13	32,300
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
12. NGBA, Phase 2	4-2-2014	32,300
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
13. PAKAR Management	8-7-2013	40,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
14. O'Brien Properties	12-7-16	12,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
15. RKAVON - Boyson Rd	4-6-16	35,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 4.

Total For City TIF Form 1.1 Page 3: 151,600

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
16. Wickwire Chiropractic and Wellness Center	8-1-18	12,900
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
17. Mother Goose Daycare and Preschool	2-1-17	11,300
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
18. Hawkeye Dr, LLC	9-16-2015	55,000
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		
19. PCRK, Limited Partnership	3-18-15	49,300
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		
20. Ryan Motors/1200 Properties dba CR Toyota	9-2-15	93,000
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 4: 221,500

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
21	Warrior Enterpirses, LLC and McGrath Automotive Group	6-15-16	20,300
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
22	TIF Economic Development Agreement EDC-Entreprenural Development Center FY21 Obligation	10-16-19	12,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
23	TIF Economic Development Agreement HEDCO-Hiawatha Economic Development Co. FY21 Obligation	10-16-19	25,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
24	TIF Economic Development Agreement CR Metro Economic Alliance FY21 Obligation	10-16-19	15,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
25	MJS/Studio 32	6-7-17	21,400
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 5: **93,700**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
26	1195 Mercy, LLC (formally Brainiac)	5-2-19	177,000
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
27	Eagle Real Estate Ia, LLC/Eagle Technology Management	12-20-17	21,400
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
28	INDABA Properties (formally Longfellow Sq #4)	12-20-17	34,000
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
29			
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
30			
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 6: **232,400**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

CITY TIF FORM 2

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:
$3,605,000 General Obligation Capital Loan Notes Series 2011	134,548
$1,795,000 General Obligation Capital Loan Notes Series 2011B	69,688
$2,885,000 General Obligation Capital Loan Notes Series 2012A	49,061
$3,880,000 General Obligation Capital Loan Notes Series 2013A	76,962
$4,545,000 General Obligation Capital Loan Notes Series 2013B	193,035
$1,060,000 Taxable General Obligation Capital Loan Notes Series 2013C	22,460
$2,650,000 General Obligation Capital Loan Notes Series 2014A	85,940
$3,720,000 General Obligation Capital Loan Notes Series 2015A	102,963
$5,265,000 General Obligation Capital Loan Notes Series 2017	283,510
Total FY21 Rebate Obligations	1,425,725
Total FY21 Economic Development Obligations	52,000
Total Reimbursement of TIF expenditures for FY18	56,246
TOTAL Form 2	2,552,138
Deduct Form 3 from asking	315,138
TOTAL Form 2	2,237,000

Dated this _____ day of _____, _____

_____ 319-393-1515
Signature of Authorized Official Telephone

CITY TIF FORM 3

TIF INDEBTEDNESS HAS BEEN REDUCED BY REASON OTHER THAN APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER
CERTIFICATION TO COUNTY AUDITOR
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certifcation(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

Individual TIF Indebtedness Type/Description/Details:	Amount Reduced:
FY19 Rebates asking minus actual rebate payment for the following	
PAKAR - Phase 1	1,782
PCRK, LLC	27,512
R Kavon - N 15th Ave	5,660
Enseva	5,979
TAT Investment	11,302
Ahmann Properties - 1501	20,903
Robins Rd	10,403
Dancer's Edge	10,253
Hawkeye Electrical	9,937
Iowa Stone Supply	7,737
Squaw Creek Millwork	8,218
NGBA - Phase 1	9,274
Next Level 22/Dave Wright	86,364
Ryan Motors/CR Toyota	51,990
NGBA - Phase 2	13,244
BLTS, LLC	6,670
McGrath/Warrior	18,876
CCB Packaging	9,034
Total Reduction In Indebtedness For This Urban Renewal Area:	**315,138**

Dated this _____ day of _____, _____

Signature of Authorized Official

319-393-1515
Telephone