F12

DRAFT
RESOLUTION NO. 18-

CERTIFICATION OF TIF FUNDS

WHEREAS, Code of Iowa section 403.19 requires the City to certify Tax Increment Financing (TIF) indebtedness to the County Auditor by December 1 prior to the fiscal year TIF Increment Revenue is requested; and,

WHEREAS, the recommended form developed for use by local governments to certify Tax Increment Financing indebtedness has been completed.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, that $2,287,216.00 will be certified to the Linn County Auditor for fiscal year 2020 collections as per the attached form.

AYES:
NAYS:

Passed this _____ day of _____, 201,76.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kelly Kornegor, City Clerk

DRAFT

CITY TIF FORM 1 - INDEBTEDNESS CERTIFICATION Cover Sheet

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: $ **1,221,825**

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF 'FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

Tax increment indebtness certified for FY20 for a total of $2,287,216.00

(form 2 $ minus form 3 $)

Dated this _____ day of _____, _____

Signature of Authorized Official

319-393-1515
Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1.	$2,475,000 General Obligation Capital Loan Note Series 2018 Approximately 0% TIF 15 year ammoritization beginning FY19, ending FY33 ☐ 'X' this box if a rebate agreement. List administrative details on lines above.	4-18-18	0
2.	BDP/Petersen Pet Hospital ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	2-15-17	38,500
3.	BLTS, LLC ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	11-4-2015	21,600
4.	CCB Packaging, Inc ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	12-16-2015	47,500
5.	Dancer's Edge, ☒ 'X' this box if a rebate agreement. List administrative details on lines above.	7-5-17	40,700

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 148,300

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. Enseva	12-21-2011	30,125
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
7. GoDaddy	9-2-15	29,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
8. Hawkeye Electric Contractors	4-18-2012	25,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
9. Iowa Stone Supply/BJP Investments	11-7-2012	21,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
10. Next Level 22/Dave Wright	5-6-2015	197,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: **302,125**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
11. NGBA, Phase 1	7-17-13	32,300
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
12. NGBA, Phase 2	4-2-2014	32,300
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
13. PAKAR Management	8-7-2013	40,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
14. RKAVON - N 15th Ave	9-20-2011	26,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
15. RKAVON - Boyson Rd	4-6-16	35,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 4.

Total For City TIF Form 1.1 Page 3: 165,600

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
16. Robins Rd, LLC	11-6-2013	53,000
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
17. Squaw Creek Millwork	12-5-2012	28,100
[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
18. Hawkeye Dr, LLC	9-16-2015	55,000
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		
19. PCRK, Limited Partnership	3-18-15	49,300
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		
20. Ryan Motors/1200 Properties dba CR Toyota	9-2-15	93,000
[x] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 4: **278,400**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
21	Warrior Enterpirses, LLC and McGrath Automotive Group	6-15-16	20,300
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
22	TIF Economic Development Agreement EDC-Entreprenural Development Center FY20 Obligation	11-7-18	12,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
23	TIF Economic Development Agreement HEDCO-Hiawatha Economic Development Co. FY20 Obligation	11-7-18	20,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
24	TIF Economic Development Agreement CR Metro Economic Alliance FY20 Obligation	11-7-18	10,000
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		
25			
	[ ] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 5: **62,300**

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: HIAWATHA County: LINN

Urban Renewal Area Name HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

	Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
26	Brainiac	5-6-15	177,000
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
27	Eagle Real Estate Ia, LLC/Eagle Technology Management	12-20-17	21,400
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
28	INDABA Properties (formally Longfellow Sq #4)	12-20-17	34,000
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
29	MJS/Studio 32	6-7-17	21,400
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		
30	Mother Goose Daycare and Preschool	2-1-17	11,300
	[X] 'X' this box if a rebate agreement. List administrative details on lines above.		

Total For City TIF Form 1.1 Page 6: 265,100

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

CITY TIF FORM 2

SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:
$3,605,000 General Obligation Capital Loan Notes Series 2011	132,540
$1,795,000 General Obligation Capital Loan Notes Series 2011B	71,085
$2,885,000 General Obligation Capital Loan Notes Series 2012A	47,692
$955,000 Taxable General Obligation Capital Loan Notes Series 2012B	45,950
$3880,000 General Obligation Capital Loan Notes Series 2013A	77,743
$4,545,000 General Obligation Capital Loan Notes Series 2013B	192,433
$1,060,000 Taxable General Obligation Capital Loan Notes Series 2013C	22,810
$2,650,000 General Obligation Capital Loan Notes Series 2014A	82,340
$3,720,000 General Obligation Capital Loan Notes Series 2015A	105,088
$3,945,000 General Obligation Capital Loan Notes Series 2016	132,600
$5,265,000 General Obligation Capital Loan Notes Series 2017	278,290
FY18 correction to decertification (Ahmann Properties 1641 $22,335 and TAT Investment $25,895	48,230
Total FY20 Rebate Obligations	1,223,925
Total FY20 Economic Development Obligations	42,000
Total Reimbursement of TIF expenditures for FY18	35,194
TOTAL Form 2	2,235,013

Dated this _____ day of _____, _____

_____ 319-393-1515
Signature of Authorized Official Telephone

CITY TIF FORM 3

TIF INDEBTEDNESS HAS BEEN REDUCED BY REASON OTHER THAN APPLICATION OF TIF INCREMENT TAX RECEIVED FROM THE COUNTY TREASURER
CERTIFICATION TO COUNTY AUDITOR
Use One Certification Per Urban Renewal Area

City: HIAWATHA County: LINN

Urban Renewal Area Name: HIAWATHA URBAN RENEWAL AREA

Urban Renewal Area Number: 57036 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above, the City has reduced previously certified indebtedness, by reason other than application of TIF increment tax received from the County Treasurer, by the total amount as shown below.

Provide sufficient detail so that the County Auditor will know how to specially administer your request. For example, you could have multiple indebtedness certifications in the Urban Renewal Area, and the County Auditor would need to know which particular indebtedness certifcation(s) to reduce. If rebate agreements are involved with a reduction, and the County has segregated the rebate property into separate TIF Increment taxing districts, provide the five-digit county increment taxing district numbers for reference.

Individual TIF Indebtedness Type/Description/Details:	Amount Reduced:
FY18 Rebates asking minus actual rebate payment for the following	
PAKAR - Phase 1	4,045
Ahmann Properties - 1641 Boyson	12,603
R Kavon - N 15th Ave	5,896
Enseva	6,264
TAT Investment	12,032
Ahmann Properties - 1501	21,139
Robins Rd	13,938
Dancer's Edge	11,271
Hawkeye Electrical	9,946
Iowa Stone Supply	8,383
Squaw Creek Millwork	8,874
NGBA - Phase 1	10,673
Next Level 22/Dave Wright	89,907
Ahmann Properties - 1625 Boyson	16,307
NGBA - Phase 2	19,426
Total Reduction In Indebtedness For This Urban Renewal Area:	**250,704**

Dated this _____ day of _____, _____

_____ 319-393-1515
Signature of Authorized Official Telephone