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RESOLUTION NO. 18-
City Council

RESOLUTION PLEDGING FINANCIAL SUPPORT FOR SERVICES PROVIDED BY ENTREPRENEURIAL DEVELOPMENT CENTER INC. (EDC) FY2019-2020

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, to pledge $12,000.00 from Tax Increment Financing (TIF) Funds for a fiscal year period of one year (FY2019-2020) to Entrepreneurial Development Center Inc. (EDC) for services provided to businesses or business concepts with capital raises, mergers, marketing, personnel, sales plans, intellectual property, corporate structure, product design, and advertising.

AYES:
NAYS:
ABSENT:

PASSED AND APPROVED this 7th day of November, 2018.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kelly Kornegor, City Clerk