DRAFT

RESOLUTION NO. 19-
City Council

RESOLUTION PLEDGING FINANCIAL SUPPORT FOR SERVICES PROVIDED BY ENTREPRENEURIAL DEVELOPMENT CENTER INC. (EDC) FY2020-2021

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HIAWATHA, IOWA, to pledge $12,000.00 from Tax Increment Financing (TIF) Funds for a fiscal year period of one year (FY2020-2021) to Entrepreneurial Development Center Inc. (EDC) for services provided to businesses or business concepts with capital raises, mergers, marketing, personnel, sales plans, intellectual property, corporate structure, product design, and advertising.

AYES:
NAYS:
ABSENT:

PASSED AND APPROVED this 16th day of October, 2019.

_____
Bill Bennett, Mayor

ATTEST:

_____
Kari Graber, City Clerk