

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 **Meeting Time:** 05:30 PM **Meeting Location:** Hiawatha City Council Chambers 101 Emmons Street Hiawatha, Iowa 52233
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.hiawatha-iowa.com

City Telephone Number
(319) 393-1515 ext: 522

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	450,228,451	525,862,853	525,862,853
Consolidated General Fund	3,646,850	3,646,850	4,135,428
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	631,189	631,189	0
Other Employee Benefits	0	0	632,019
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	543,363,049	610,040,174	610,040,174
Debt Service	2,855,960	2,855,960	2,881,055
CITY REGULAR TOTAL PROPERTY TAX	7,133,999	7,133,999	7,648,502
CITY REGULAR TAX RATE	14.75801	12.81687	13.78868
Taxable Value for City Ag Land	897,319	831,121	831,121
Ag Land	2,695	2,695	2,496
CITY AG LAND TAX RATE	3.00339	3.24261	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	807	639	-20.82
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	807	639	-20.82

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

No tax increase.

